

**Centre for Aerospace & Defence Laws (CADL)
DIRECTORATE OF DISTANCE EDUCATION
NALSAR UNIVERSITY OF LAW, HYDERABAD**

M.A. (Maritime Laws)

Academic Year: 2023-2024

Third Semester Repeat Examination (June, 2024)

Paper III – 2.3.9. Maritime Economics

Duration of the Examination: 2 ½ hours

Total Marks: 70 marks

INSTRUCTIONS TO CANDIDATES

- a) Read the instructions carefully and adhere to the same.
 - b) Please mention your DDE ID No. date of the exam, name of the programme & subject on the Answer Sheet and the Additional Answer Sheets, if any.
 - c) The questions to be interpreted as given and no clarification can be sought from the Invigilator.
 - d) Clearly indicate the question numbers while answering them. Answers without question numbers / wrong question numbers will not be evaluated.
 - e) Write the answers clearly and neatly. Answers in illegible handwriting will not be taken into consideration.
 - f) Candidates are prohibited to carry phones or any other electronic devices, books, material etc. in the Examination Hall.
 - g) Copying is strictly prohibited and is considered as a serious academic misconduct and the University will take action as it deems fit.
-

Section – A

**Answer FIVE questions out of SEVEN questions and each question carries 10 marks.
(5 x 10 marks = 50 marks)**

1. According to Adam Smith economics is an enquiry into the nature and causes of the wealth of the nations. In light of this definition, discuss the meaning, nature and characteristics of economics.
2. Explain the different methods of economic analysis and their drawbacks.
3. What do you understand by Market Cycles? Elaborate its characteristics and role played in Shipping Economics.

4. What are the major drawbacks faced by maritime shipping in the past? What progressive measures have been adopted to overcome these drawbacks in the 20th century?
5. What is bulk transport? Enumerate the principles on which bulk transport is based for effective trade.
6. Discuss the history and development of Maritime transport in India.
7. Describe the process for making maritime conventions. What is the role played by IMO in maritime trade and commerce?

Section – B

Answer FOUR questions out of SIX questions and each question carries 05 marks. (4 x 5 marks = 20 marks)

- A. Nature of economic laws.
- B. Macro-economic analysis.
- C. Classification of revenue earned by a ship.
- D. Smart Ports
- E. Specialized Shipping definition and characteristics.
- F. Shipbuilding demand, supply and price model.